Eighth ICB Unit Fund

Dhaka

For The Year ended December 31, 2022

Independent Auditor's Report

To The Trustee of Eighth ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Eighth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 71,688,466 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements: Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;
c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and
d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants

Anjan Mallik, FCA
Enrollment No: 1099

Dated, Dhaka
March 12, 2023
Data Verification Code (DVC) No. 2303211099AS956738

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Assets				
Non-current Assets		**553,451**	**1,106,907**	**1,660,363**
Deferred revenue expenditure	6.00	553,451	1,106,907	1,660,363
Current Assets		**436,585,309**	**481,455,709**	**437,502,009**
Marketable investment -at market	3.00	394,043,484	429,652,603	387,502,013
Cash & cash equivalents	4.00	31,691,007	19,119,419	41,801,981
Other current assets	5.00	10,850,818	32,683,687	8,198,015
Total Assets		**437,138,760**	**482,562,616**	**439,162,372**
Capital and Liabilities				
Equity		**350,251,095**	**401,280,572**	**357,461,728**
Unit capital	7.00	287,696,030	299,479,800	331,790,310
Unit premium reserve	8.00	4,020,693	4,236,705	4,743,387
Retained earning	9.00	46,034,372	95,064,067	18,428,031
Dividend Equalization Fund	10.00	12,500,000	2,500,000	2,500,000
Liabilities :		**86,887,665**	**81,282,044**	**81,700,644**
Unclaimed/ Dividend payable	11.00	79,587,404	73,762,869	75,716,579
Current liabilities	12.00	7,300,261	7,519,175	5,984,065
Total Equity and Liabilities (A+B)		**437,138,760**	**482,562,616**	**439,162,372**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	13.00	**14.71**	**14.50**	**12.55**
Net Asset Value-at market	14.00	**12.17**	**13.40**	**10.77**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Anjan Mallik, FCA
Enrollment No: 1099

Date: 12 March, 2023

Data Verification Code (DVC): 2303211099AS956738

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Re-stated)	2020 (Re-stated)
Income				
Profit on sale of investments		18,772,891	54,116,991	17,505,710
Dividend from investment in shares		18,854,808	16,165,037	12,312,577
Premium on sale of units		-	-	119,298
Interest on Bank deposits & bonds	15.00	2,444,442	3,962,988	3,095,870
Total Income		**40,072,141**	**74,245,016**	**33,033,455**
Expenses				
Management fee		6,849,438	7,205,101	5,838,096
Trustee fee		356,629	380,340	289,206
Custodian fee		416,393	442,152	339,701
Annual BSEC fee		350,251	488,210	357,462
Audit fee		28,750	28,750	28,750
Other expenses	16.00	418,694	1,365,581	424,873
Preliminary expenses written off		553,456	553,456	553,456
Total Expenses		**8,973,611**	**10,463,590**	**7,831,544**
Profit before provision		**31,098,530**	**63,781,426**	**25,201,911**
(Provision)/Write back of provision against diminution in value of investment	17.00	(40,180,245)	26,126,222	(13,004,710)
Net Income for the period ended Dec 31, 2022		**(9,081,715)**	**89,907,648**	**12,197,201**
Other Comprehensive Income		-	-	-
Total Comprehensive Income		**(9,081,715)**	**89,907,648**	**12,197,201**
Earnings Per Unit for the year	18.00	**(0.32)**	**3.00**	**0.37**

The accounting policies and other notes form an integral part of these financial statements.

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Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Anjan Mallik, FCA
Enrollment No: 1099

Place: Dhaka
Date: 12 March, 2023

MSW CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Changes in Equity
For the period from January 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**299,479,800**	**4,236,705**	**2,500,000**	**95,064,067**	**401,280,572**
Prior year error adjustment				-	-
	299,479,800	**4,236,705**	**2,500,000**	**95,064,067**	**401,280,572**
Unit Capital	(11,783,770)	-	-	-	(11,783,770)
Unit premium reserve	-	(216,012)	-	-	(216,012)
Dividend Equalization Fund	-	-	10,000,000	(10,000,000)	-
Dividend paid for FY 2021	-	-	-	(29,947,980)	(29,947,980)
Net Income for the year ended December 31, 2022	-	-	-	(9,081,715)	(9,081,715)
Balance as at December 31, 2022	**287,696,030**	**4,020,693**	**12,500,000**	**46,034,372**	**350,251,095**

Statement of Changes in Equity
For the period from January 01, 2021 to December 31, 2021

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2021	**331,790,310**	**4,743,387**	**2,500,000**	**18,428,031**	**357,461,728**
Prior year error adjustment				-	-
	331,790,310	**4,743,387**	**2,500,000**	**18,428,031**	**357,461,728**
Unit Capital	(32,310,510)	-	-	-	(32,310,510)
Unit premium reserve	-	(506,682)	-	-	(506,682)
Dividend paid for FY 2020	-	-	-	(13,271,612)	(13,271,612)
Net Income for the year ended December 31, 2021	-	-	-	89,907,648	89,907,648
Balance as at December 31, 2021	**299,479,800**	**4,236,705**	**2,500,000**	**95,064,067**	**401,280,572**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Anjan Mallik, FCA
Enrollment No: 1099

Place: Dhaka
Date: 12 March, 2023

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka 2022	Amount in Taka 2021
Cash flow from operating activities			
Dividend from investment in shares		18,327,337	14,535,538
Interest on bank deposits		2,444,442	3,967,155
Expenses		(8,639,069)	(8,375,024)
Net cash inflow/(outflow) from operating activities	20.00	**12,132,710**	**10,127,669**
Cash flow from investment activities			
Purchase of shares-marketable investment		(58,959,570)	(227,897,107)
Sale of shares-marketable investment		72,661,335	265,989,730
Share application money deposited		(9,115,000)	(50,540,340)
Share application money refunded		31,975,340	27,680,000
Net cash in flow/(outflow) from investment activities		**36,562,105**	**15,232,283**
Cash flow from financing activities			
Unit capital sold		4,371,690	34,315,170
Unit capital surrendered		(16,155,460)	(66,625,680)
Premium received on sales		149,957	3,842,109
Premium refunded on surrender		(365,969)	(4,348,791)
Dividend paid		(24,123,445)	(15,143,924)
Net cash in flow/(outflow) from financing activities		**(36,123,227)**	**(47,961,116)**
Increase/(Decrease) in cash		**12,571,588**	**(22,601,164)**
Cash & cash equivalent at beginning of the year		19,119,419	41,801,981
Cash & cash equivalent at end of the year		**31,691,007**	**19,200,817**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.42**	**0.34**

The accounting policies and other notes form an integral part of these financial statements.
The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Anjan Mallik, FCA
Enrollment No: 1099

Place:Dhaka
Date: 12 March, 2023

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Notes to the financial statements

For the period from January 01, 2022 to December 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account), such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover for the period 1 year from 01 January 2022 to 31 December 2022.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.13 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 Subsequent Event

The Board of Trustee has declared Tk. 0.8 cash dividend for the year ended on 31 December 2022 in its Board of Trustee meeting dated 30 January 2023 .

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

CHARTERED ACCOUNTANTS

		Amount in Taka	
		2022	2021
3.00	**Marketable investment at market**		
	Investment in Securities (3.01)	394,043,484	429,652,603
		394,043,484	**429,652,603**

3.01 Sector wise break up of investments in shares as on 31.12.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	45,814,074.49	41,166,759.80	(4,647,315)
FUNDS	24,424,165.74	20,938,927.15	(3,485,239)
ENGINEERING	36,380,042.18	25,450,836.20	(10,929,206)
FOOD AND ALLIED PRODUCTS	13,550,839.87	14,081,476.70	530,637
FUEL AND POWER	116,658,542.38	98,302,450.15	(18,356,092)
TEXTILES	24,292,572.13	17,392,967.00	(6,899,605)
PHARMACEUTICALS AND CHEMICAL	70,423,372.42	63,022,828.95	(7,400,543)
PAPER AND PRINTINGS	911,706.25	0.00	(911,706)
SERVICES	11,502,059.02	9,782,500.00	(1,719,559)
CEMENT	28,270,697.65	18,103,796.85	(10,166,901)
TANNARY INDUSTRIES	2,167,267.56	2,251,440.75	84,173
CERAMIC INDUSTRY	27,000.00	0.00	(27,000)
INSURANCE	28,305,168.94	21,981,285.80	(6,323,883)
TELECOMMUNICATION	24,313,489.68	25,288,300.00	974,810
FINANCE AND LEASING	15,273,321.07	9,924,914.60	(5,348,406)
CORPORATE BOND	19,727,159.76	21,290,000.00	1,562,840
MISCELLANEOUS	60,737.50	0.00	(60,738)
NON LISTED SECURITIES	5,000,000.00	5,065,000.00	65,000
TOTAL	**467,102,217**	**394,043,484**	**(73,058,733)**

4.00 Cash & cash equivalents

	2022	2021
STD Accounts with:		
IFIC, Motijheel Branch 1001-449655-041	22,890,026	13,626,166
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	8,518	25,223
Agrani Bank Ltd., Amin Court Branch 020000085389	79,721	79,274
IFIC, Motijheel Branch 1001-114691-001	154,422	154,573
IFIC, Motijheel Branch 1001-121292-041	659,382	635,288
Dividend Accounts with:		
JBL, Shantinagar 009-03200000665	84,583	95,189
JBL, Shantinagar 009-03200000781	157,076	174,452
JBL, Shantinagar 009-03200000898	735,531	759,071
JBL, Shantinagar 009-0320001075	2,238,811	2,256,401
JBL, Shantinagar 009-0320001299	3,323,993	-
IFIC, Federation 1008-111273-041 FY 2000-2001	12,037	11,621
IFIC, Federation 1008-111288-041 FY 2001-2002	7,446	7,188
IFIC, Federation 1008-111300-041 FY 2002-2003	32,486	31,363
IFIC, Federation 1008-111329-041 FY 2004-2005	13,453	13,034
IFIC, Federation 1008-111346-041 FY 2005-2006	32,349	31,341
IFIC, Federation 1008-111365-041 FY 2006-2007	14,073	13,634
IFIC, Federation 1008-000125-041 FY 2007-2008	25,676	24,789
IFIC, Federation 1008-000229-041 FY 2008-2009	51,311	49,538
IFIC, Federation 1008-000261-041 FY 2009-2010	31,206	30,127
IFIC, Federation 1008-000351-041 FY 2010-2011	61,420	59,297
IFIC, Federation 1008-000441-041 FY 2011-2012	255,844	247,001
IFIC, Federation 1008-000515-041 FY 2012-2013	254,326	245,536
IFIC, Federation 1008-000583-041 FY 2013-2014	250,463	241,806
IFIC, Federation 1008-000666-041 FY 2014-2015	100,270	97,143
IFIC, Federation 1008-099355-041 FY 2015-2016	216,584	210,364
Total	**31,691,007**	**19,119,419**

CHARTERED ACCOUNTANTS

		Amount in Taka	
		2022	2021
5.00	**Other current assets**		
	Dividend receivable	5,902,513	5,375,042
	IPO Application	-	22,860,340
	Share Sale Purchase Receivable	500,000	-
	Installment receivable of investment	4,448,305	4,448,305
		10,850,818	**32,683,687**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,106,907	1,660,363
	Less: Amortization of Preliminary expenses	553,456	553,456
	Balance as on December 31, 2022	**553,451**	**1,106,907**
7.00	**Unit capital**		
	Opening balance	299,479,800	331,790,310
	Add: Unit sold during the year	4,371,690	34,315,170
		303,851,490	**366,105,480**
	Less: unit surrender by holder	16,155,460	66,625,680
	Balance as on December 31, 2022	**287,696,030**	**299,479,800**
	The unit capital represents 28,769,603 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	4,236,705	4,743,387
	Add: Premium on sales of unit	149,957	3,842,109
	Less: Premium on surrendered of unit	365,969	4,348,791
	Balance as on December 31, 2022	**4,020,693**	**4,236,705**
9.00	**Retained earning**		
	Opening balance	95,064,067	18,428,031
	Less: Dividend paid for FY 2021	(29,947,980)	(13,271,612)
	Less: Transferred to Dividend equalization reserve	(10,000,000)	-
		55,116,087	**5,156,419**
	Add: Net income for the year	(9,081,715)	89,907,648
	Balance as on December 31, 2022	**46,034,372**	**95,064,067**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Add: Addition during the year	10,000,000	-
	Balance as on December 31, 2022	**12,500,000**	**2,500,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	73,762,869	75,716,579
	Add: Addition for this year	29,947,980	13,271,612
	Less: Dividend credited to investors account	(24,123,445)	(15,225,322)
	Balance as on December 31, 2022	**79,587,404**	**73,762,869**
11.00	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022**		
	Dividend payable up to FY 2014-15	58,575,590	58,575,590
	Dividend payable 2017	5,172,873	5,183,571
	Dividend payable 2018	4,545,834	4,564,674
	Dividend payable 2019	3,126,948	3,159,946
	Dividend payable 2020	2,237,175	2,279,088
	Dividend payable 2021	5,928,984	-
		79,587,404	**73,762,869**

CHARTERED ACCOUNTANTS

		Amount in Taka	
		2022	2021
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	6,849,438	7,205,101
	Custodian fee payable to ICB	416,393	-
	Annual Fee payable to BSEC	5,443	108,929
	Audit fee payable	28,750	28,750
	Unit Sales Commission	218	157
	Others	19	176,238
	Total current liabilities	**7,300,261**	**7,519,175**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets	510,197,493	515,441,104
	Less: Liabilities	86,887,665	81,282,044
	Net Asset Value	**423,309,828**	**434,159,060**
	Number of Units	28,769,603	29,947,980
	NAV per Unit at Cost	**14.71**	**14.50**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	437,138,760	482,562,616
	Less: Liabilities	86,887,665	81,282,044
	Net Asset Value	**350,251,095**	**401,280,572**
	Number of Units	28,769,603	29,947,980
	NAV per Unit at Market Value	**12.17**	**13.40**
15.00	**Interest on Bank deposits & bonds**		
	Interest Income on Short Term Deposit	803,442	1,124,363
	Interest on Fixed Deposit	-	775,625
	Interest on Listed Bond	1,641,000	2,063,000
		2,444,442	**3,962,988**
16.00	**Other operating expenses**		
	Bank charges and excise duty	46,916	112,898
	Printing & Stationary	37,350	35,662
	Postage & Telegram	-	35,694
	CDBL charges	28,502	64,269
	Advertisement expenses	125,646	213,578
	Unit Sales Commission	218	87
	Dividend Distribution expenses	73,826	12,685
	IPO application expenses	19,000	46,000
	Annual CDBL Fee & connection charge	46,000	33,000
	Others	41,236	811,708
		418,694	**1,365,581**
17.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(losses) as on December 31, 2021	(32,878,488)	(59,004,710)
	Unrealized Gain/(losses) as onDecember 31, 2022	(73,058,733)	(32,878,488)
	Increase/(decrease)	**(40,180,245)**	**26,126,222**
18.00	**EPU**		
	Net profit after dividend	(9,081,715)	89,907,648
	Number of Units	28,769,603	29,947,980
	Earnings Per Unit	**(0.32)**	**3.00**

N.B: Earnings Per Unit (EPU) has decreased due to implementation of IFRS.

CHARTERED ACCOUNTANTS

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	12,132,710	10,127,669
Number of Units	28,769,603	29,947,980
NOCFPU Per Unit	**0.42**	**0.34**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash collection from dividend and interest than previous year.

	Amount in Taka	
	2022	2021
20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	31,098,530	63,781,426
Less: Profit on sale of investment	(18,772,891)	(54,116,991)
Operating cash flow before changes in working capital	**12,325,639**	**9,664,435**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(527,471)	(1,625,332)
(Decrease)/Increase of Current liabilities	334,542	2,088,566
	(192,929)	**463,234**
Net operating cash flows	**12,132,710**	**10,127,669**

21.00 Restatements Statements

During the year, the investment in securities (other than mutual Fund) has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized loss and write back of unrealized loss has been shown in the Statement of Profit or Loss and related unrealized gain on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative financial statements has also been restated in this respect in accordance with IAS 8-Accounting Policies, Changes in Accounting Estimates and Errors:

Particulars	Restatement of Statement of Financial Position			
	Original (2019-2020)	Debit	Credit	Restated (2019-2020)
Equity:				
Retained earning	(18,232,741)	36,660,772		18,428,031
Provision/ Reserve for investment in Securities	(59,200,000)	59,200,000		-
Reserve for Future Diminution	59,004,710		(59,004,710)	-

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2022

Annexure-A

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	APEX WEAVING & FINISHING MILLS	268,500	5,860,206	4,207,395	1,652,811
2	BANGLADESH BUILDING SYSTEM LTD	280,000	8,240,286	6,997,889	1,242,398
3	BBS CABLES LTD.	44,000	2,399,292	2,379,506	19,786
4	BD THAI FOOD & BEVERAGE LTD.	6,129	270,640	61,290	209,350
5	BSC	2,299	265,233	1	265,232
6	CHARTERED LIFE INSURANCE COMPANY LIMITED	2,005	144,071	20,050	124,021
7	DOREEN POWER GENERATIONS AND SYSTEMS LTD	10,682	790,753	691,455	99,298
8	EASTERN HOUSING LIMITED(SHARE)	35,322	2,179,703	1,930,905	248,798
9	EXCELSIOR SHOES LIMITED	24,950	3,286,514	1,727,788	1,558,726
10	FAR EAST KNITTING & DYEING INDUSTRIES LT	128,035	2,610,640	1,922,102	688,538
11	GENERATION NEXT FASHIONS LTD.	19	129	85	44
12	IDLC FINANCE LIMITED	15,000	723,051	719,736	3,315
13	IFAD AUTOS LIMITED	77,300	3,850,094	3,820,707	29,387
14	INFORMATION TECHNOLOGY CONSULTANTS LTD.	15,000	535,028	494,490	40,538
15	LAFARGE HOLCIM BANGLADESH LIMITED	107,000	8,778,707	7,659,263	1,119,444
16	MEGHNA INSURANCE COMPANY LID	7,312	413,761	73,120	340,641
17	PERFUME CHEMICAL(MANOLA) IN LD	8,000	678,640	560,000	118,640
18	RAK CERAMICS(BANGLADESH) LTD.	211,060	10,711,588	9,338,031	1,373,557
19	ROBI AXIATA LIMITED	367,000	12,183,883	3,670,000	8,513,883
20	SHASHA DENIMS LIMITED	3,000	92,515	83,423	9,092
21	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	1,324,736	1,170,966	153,770
22	SQUARE TEXTILE MILLS LTD.	1,095	80,649	72,881	7,768
23	SUMMIT ALLIANCE PORT LIMITED	136,089	5,212,066	4,816,419	395,647
24	UNION BANK LIMITED	24,337	340,037	243,370	96,667
25	UNION INSURANCE COMPANY LIMITED	9,350	333,656	93,500	240,156
26	UNIQUE HOTEL & RESORTS LIMITED	26,017	1,855,456	1,634,073	221,383
	Total:		**73,161,336**	**54,388,445**	**18,772,891**

EIGHTH ICB UNIT FUND

Dividend Income for FY 2022

Annexure B

Amount in Taka

Sl.	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
1	ACI LIMITED	10054	5.00	50,270		50,270
2	ADVENT PHARMA LIMITED	128093	0.20	25,619		25,619
3	AFC AGRO BIOTECH LTD.	517799	0.05	25,890		25,890
4	AFTAB AUTOMOBILES LTD.	21054	0.50	10,527		10,527
5	AGRANI INSURANCE CO. LTD.	4000	1.50	6,000		6,000
6	BANGLADESH BUILDING SYSTEM LTD	89000	0.35	31,150		31,150
7	BARAKA POWER LIMITED.	462596	1.00	462,596		462,596
8	BATA SHOES (BD) LTD.	2405	2.50	6,013		6,013
9	BATA SHOES (BD) LTD.	2405	26.00	62,530	9,380	53,151
10	BATBC	17403	15.00	261,045		261,045
11	BATBC	17403	10.00	174,030	26,105	147,926
12	BEXIMCO PHARMACEUTICALS LTD.	55000	3.50	192,500		192,500
13	BSC	2299	1.20	2,759		2,759
14	BSRM STEELS LIMITED	127110	3.00	381,330		381,330
15	CAPITEC PADMA P.F SHARIAH UNIT FUND	500000	1.25	625,000		625,000
16	CENTRAL INSURANCE CO.LTD.	141515	1.80	254,727		254,727
17	Confidence Cements Ltd	3825	0.50	1,913		1,913
18	CROWN CEMENT PLC	95659	1.00	95,659		95,659
19	DBH FIRST MUTUAL FUND	689000	0.70	482,300	68,595	413,705
20	DELTA BRAC HOUSING CORPORATION	104808	1.50	157,212		157,212
21	DHAKA BANK LTD.	199210	1.20	239,052		239,052
22	EASTLAND INSURANCE CO.LTD.	250000	1.00	250,000		250,000
23	EBL FIRST MUTUAL FUND	150000	0.60	90,000		90,000
24	EVINCE TEXTILES LTD.	961952	0.20	192,390		192,390
25	FIRST JANATA BANK MUTUAL FUND	200000	0.70	140,000		140,000
26	GOLDEN HARVEST AGRO IND. LTD.	140732	0.20	28,146		28,146
27	GRAMEEN ONE : SCHEME TWO	98081	1.50	147,122	24,424	122,697
28	GRAMEEN PHONE LTD.	83000	12.50	1,037,500		1,037,500
29	GRAMEEN PHONE LTD.	83000	12.50	1,037,500	207,500	830,000
30	GREEN DELTA MUTUAL FUND	250000	0.70	175,000	22,500	152,500
31	H.R.TEXTILE MILLS LTD.	9	0.50	5		5
32	HEIDELBERG CEMENT BD. LTD.	21000	2.60	54,600		54,600
33	JAMUNA BANK LTD.	273800	1.75	479,150		479,150
34	JAMUNA OIL COMPANY LTD.	109225	12.00	1,310,700		1,310,700
35	L R GLOBAL BANGLADESH M F ONE	525000	0.60	315,000	43,500	271,500
36	LAFARGE HOLCIM BANGLADESH LIMITED	200000	2.50	500,000		500,000
37	LAFARGE HOLCIM BANGLADESH LIMITED	200000	1.50	300,000	60,000	240,000
38	LAFARGE HOLCIM BANGLADESH LIMITED	93000	1.80	167,400	25,110	142,290
39	LINDE BANGLADESH LIMITED	15867	55.00	872,685		872,685
40	MERCANTILE BANK LIMITED	653575	1.25	816,969		816,969
41	MERCHANTILE INSURANCE CO. LTD.	43427	1.00	43,427		43,427
42	MJL BANGLADESH LIMITED	348938	5.00	1,744,690		1,744,690
43	NAVANA CNG LIMITED	73500	0.50	36,750		36,750
44	NCCBL MUTUAL FUND-1	300000	1.20	360,000		360,000
45	PADMA OIL COMPANY.	31899	12.50	398,738		398,738
46	PHOENIX INSURANCE CO.LTD.	14000	1.50	21,000		21,000
47	POPULAR LIFE FIRST MUTUAL FUND	875000	0.70	612,500		612,500
48	POWER GRID CO. OF BANGLADESH LTD.	183000	2.00	366,000		366,000
49	Pragati Insurance (Folio No.-00585)	707	3.00	2,121		2,121

Sl.	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax	Net Dividend
50	PRIME BANK LIMITED	157120	1.75	274,960		274,960
51	RAK CERAMICS(BANGLADESH) LTD.	50000	1.25	62,500		62,500
52	RENATA (BD) LTD.	2000	14.00	28,000		28,000
53	ROBI AXIATA LIMITED	410000	0.20	82,000		82,000
54	RUNNER AUTO MOBILES	119251	1.00	119,251		119,251
55	SAFKO SPINNING MILLS LTD.	11	0.20	2		2
56	SAIHAM COTTON MILLS LTD.	241585	1.10	265,744		265,744
57	SHAHJIBAZAR POWER CO. LTD.	136099	2.80	381,077		381,077
58	SHASHA DENIMS LIMITED	111185	1.00	111,185		111,185
59	Sonali Life Insurance Company Limited	5000	1.00	5,000		5,000
60	SOUTH BANGLA AGR.& COMM. BANK LTD	121779	0.30	36,534		36,534
61	SQUARE PHARMACEUTICALS LTD.	86450	10.00	864,500		864,500
62	SQUARE TEXTILE MILLS LTD.	20000	3.50	70,000		70,000
63	SUMMIT ALLIANCE PORT LIMITED	325000	1.50	487,500		487,500
64	THE ACME LABORATORIES LTD.	187000	3.00	561,000		561,000
65	THE CITY BANK LTD.	662575	1.25	828,219	155,965	672,254
66	TRUST BANK 1ST MUTUAL FUND	100000	0.70	70,000		70,000
67	UNION BANK LIMITED	200000	0.50	100,000		100,000
68	UNION INSURANCE COMPANY LIMITED	9000	0.50	4,500	900	3,600
69	UNITED POWER GENERATION & DISTRIBUT	5828	17.00	99,076		99,076
70	FRACTIONAL DIVIDEND			227		227
			Total:	**19,498,787**	**643,978**	**18,854,808**

EIGHTH ICB UNIT FUND

Dividend Receivable as at 31 December 2022

Annexure C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	ACI LIMITED	10054	5.00	50,270.00
2	ADVENT PHARMA LIMITED	128093	0.20	25,618.60
3	AFC AGRO BIOTECH LTD.	517799	0.05	25,889.95
4	AFTAB AUTOMOBILES LTD.	21054	0.50	10,527.00
5	BANGLADESH BUILDING SYSTEM LTD	89000	0.35	31,150.00
6	BARAKA POWER LIMITED.	462596	1.00	462,596.00
7	BEXIMCO PHARMACEUTICALS LTD.	55000	3.50	192,500.00
8	BSRM STEELS LIMITED	127110	3.00	381,330.00
9	CROWN CEMENT PLC	95659	1.00	95,659.00
10	EVINCE TEXTILES LTD.	961952	0.20	192,390.40
11	GOLDEN HARVEST AGRO IND. LTD.	140732	0.20	28,146.40
12	MJL BANGLADESH LIMITED	348938	5.00	1,744,690.00
13	NAVANA CNG LIMITED	73500	0.50	36,750.00
14	RENATA (BD) LTD.	2000	14.00	28,000.00
15	RUNNER AUTO MOBILES	119251	1.00	119,251.00
16	SAFKO SPINNING MILLS LTD.	11	0.20	2.20
17	SAIHAM COTTON MILLS LTD.	241585	1.10	265,743.50
18	SHASHA DENIMS LIMITED	111185	1.00	111,185.00
19	SQUARE PHARMACEUTICALS LTD.	86450	10.00	864,500.00
20	SQUARE TEXTILE MILLS LTD.	20000	3.50	70,000.00
21	SUMMIT ALLIANCE PORT LIMITED	325000	1.50	487,500.00
22	THE ACME LABORATORIES LTD.	187000	3.00	561,000.00
23	UNITED POWER GENERATION & DISTRIBUTION COMPANY LI	5828	17.00	99,076.00
24	WESTERN MARINE SHIPYARD LTD. (FY 2020)	74750	0.05	3,737.50
25	WESTERN MARINE SHIPYARD LTD. (FY 2021)	150000	0.10	15,000.00
			Total:	5,902,512.55

MSW CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 DHAKA BANK LTD.	199,210	13.36	2,661,130.65	13.20	13.30	13.25	2,639,532.50	-21,598.15	0.00	0.58
2 JAMUNA BANK LTD.	273,800	22.46	6,150,656.72	21.30	21.50	21.40	5,859,320.00	-291,336.72	0.00	1.33
3 MERCANTILE BANK LIMITED	686,253	15.48	10,623,093.21	13.60	13.70	13.65	9,367,353.45	-1,255,739.76	0.00	2.30
4 NATIONAL BANK LTD.	147	0.00	0.02	8.30	8.40	8.35	1,227.45	1,227.43	613.72	0.00
5 ONE BANK LIMITED	204,750	13.89	2,844,120.21	10.20	10.20	10.20	2,088,450.00	-755,670.21	0.00	0.62
6 PRIME BANK LIMITED	157,120	19.38	3,045,378.37	19.20	19.20	19.20	3,016,704.00	-28,674.37	0.00	0.66
7 THE CITY BANK LTD.	745,396	24.81	18,489,695.31	21.80	22.00	21.90	16,324,172.40	-2,165,522.91	0.00	4.00
8 UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.43
Sector Total:	2,466,676		45,814,074.49				41,166,759.80	-4,647,314.69	-10.14	9.91
CEMENT										
9 CROWN CEMENT PLC	95,659	83.48	7,985,870.16	74.40	69.90	72.15	6,901,796.85	-1,084,073.31	0.00	1.73
10 HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	179.10	185.50	182.30	3,828,300.00	-7,269,463.52	-0.01	2.40
11 LAFARGE HOLCIM BANGLADESH LIMITED	93,000	71.58	6,657,114.17	64.80	65.00	64.90	6,035,700.00	-621,414.17	0.00	1.44
12 PREMIER CEMENT MILLS LIMITED	30,000	84.33	2,529,949.80	44.50	44.70	44.60	1,338,000.00	-1,191,949.80	0.00	0.55
Sector Total:	239,659		28,270,697.65				18,103,796.85	-10,166,900.80	-35.96	6.12
CERAMIC INDUSTRY										
13 BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	0.00	0.00	0.00	0.00	-27,000.00	-0.01	0.01
Sector Total:	450		27,000.00				0.00	-27,000.00	-100.00	0.01
CORPORATE BOND										
14 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,200.0(	5,350.00	10,700,000.00	700,000.00	0.00	2.16
15 IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,053.0(	1,065.0(	1,059.00	10,590,000.00	862,840.24	0.00	2.10
Sector Total:	12,000		19,727,159.76				21,290,000.00	1,562,840.24	7.92	4.27
ENGINEERING										
16 AFTAB AUTOMOBILES LTD.	21,054	50.89	1,071,361.82	24.50	24.70	24.60	517,928.40	-553,433.42	-0.01	0.23
17 APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	8.20	8.30	8.25	3,838,543.50	-3,466,506.54	0.00	1.58
18 BANGLADESH BUILDING SYSTEM LTD	89,000	24.13	2,147,426.04	21.60	21.80	21.70	1,931,300.00	-216,126.04	0.00	0.46
19 BSRM STEELS LIMITED	127,110	78.81	10,017,326.40	63.90	65.00	64.45	8,192,239.50	-1,825,086.90	0.00	2.17
20 NAVANA CNG LIMITED	73,500	50.50	3,711,571.08	24.20	25.30	24.75	1,819,125.00	-1,892,446.08	-0.01	0.80
21 RUNNER AUTO MOBILES	119,251	64.19	7,655,033.25	48.40	48.40	48.40	5,771,748.40	-1,883,284.85	0.00	1.66
22 WESTERN MARINE SHIPYARD LTD.	151,868	17.31	2,629,523.55	11.00	11.10	11.05	1,678,141.40	-951,382.15	0.00	0.57
23 WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	56.80	37.90	63.03	1,701,810.00	-140,940.00	0.00	0.40
Sector Total:	1,074,061		36,380,042.18				25,450,836.20	-10,929,205.98	-30.04	7.87
FINANCE AND LEASING										
24 DELTA BRAC HOUSING CORPORATION	115,288	71.81	8,279,026.65	57.80	58.10	57.95	6,680,939.60	-1,598,087.05	0.00	1.79
25 INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	6.20	6.00	6.10	1,857,450.00	-2,112,030.33	-0.01	0.86
26 PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	6.90	7.00	6.95	1,386,525.00	-1,638,289.09	-0.01	0.65
Sector Total:	619,288		15,273,321.07				9,924,914.60	-5,348,406.47	-35.02	3.31
FOOD AND ALLIED PRODUCT!										
27 BATBC	17,403	385.79	6,713,845.80	518.70	519.10	518.90	9,030,416.70	2,316,570.90	0.00	1.45
28 GOLDEN HARVEST AGRO IND. LTD.	140,732	22.26	3,132,977.96	17.50	17.50	17.50	2,462,810.00	-670,167.96	0.00	0.68
29 MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	0.00	0.00	0.00	0.00	-384,290.00	-0.01	0.08
30 OLYMPIC INDUSTRIES LTD.	21,000	158.08	3,319,726.11	124.00	122.50	123.25	2,588,250.00	-731,476.11	0.00	0.72
Sector Total:	182,455		13,550,839.87				14,081,476.70	530,636.83	3.92	2.93
FUEL AND POWER										
31 BARAKA POWER LIMITED.	462,596	29.85	13,806,788.38	21.30	21.40	21.35	9,876,424.60	-3,930,363.78	0.00	2.99
32 JAMUNA OIL COMPANY LTD.	109,225	193.70	21,157,347.68	167.30	166.30	166.80	18,218,730.00	-2,938,617.68	0.00	4.58
33 LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,397.7(	1,418.7(	1,408.20	22,343,909.40	1,669,415.72	0.00	4.47
34 MJL BANGLADESH LIMITED	348,938	102.54	35,780,476.57	86.70	85.90	86.30	30,113,349.40	-5,667,127.17	0.00	7.74
35 PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	209.20	206.30	207.75	6,627,017.25	-1,204,954.53	0.00	1.69
36 SHAHJIBAZAR POWER CO. LTD.	147,203	108.35	15,948,854.09	65.50	67.10	66.30	9,759,558.90	-6,189,295.19	0.00	3.45
37 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	5,828	250.28	1,458,610.20	233.70	234.20	233.95	1,363,460.60	-95,149.60	0.00	0.32

EIGHTH ICB UNIT FUND

Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	1,121,556		116,658,542.38				98,302,450.15	-18,356,092.23	-15.73	25.25
FUNDS										
38 DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	6.90	7.10	7.00	4,823,000.00	-1,146,515.20	0.00	1.29
39 EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	7.40	7.50	7.45	1,117,500.00	52,850.72	0.00	0.23
40 FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	6.10	6.20	6.15	1,230,000.00	199,839.32	0.00	0.22
41 GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,471.73	15.20	15.10	15.15	1,485,927.15	-27,544.58	0.00	0.33
42 GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	6.90	6.90	6.90	1,725,000.00	-614,678.60	0.00	0.51
43 L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	6.40	6.50	6.45	3,386,250.00	-698,904.00	0.00	0.88
44 NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	7.10	6.90	7.00	2,100,000.00	-582,581.25	0.00	0.58
45 POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	5.10	5.20	5.15	4,506,250.00	-596,435.00	0.00	1.10
46 TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	5.60	5.70	5.65	565,000.00	-71,270.00	0.00	0.14
Sector Total:	3,187,081		24,424,165.74				20,938,927.15	-3,485,238.59	-14.27	5.29
INSURANCE										
47 AGRANI INSURANCE CO. LTD.	10,000	46.12	461,241.83	37.00	0.00	37.00	370,000.00	-91,241.83	0.00	0.10
48 CENTRAL INSURANCE CO.LTD.	141,515	55.08	7,794,662.21	35.70	37.50	36.60	5,179,449.00	-2,615,213.21	0.00	1.69
49 CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	61.40	61.20	61.30	306,500.00	256,500.00	0.05	0.01
50 EASTLAND INSURANCE CO.LTD.	250,000	37.80	9,449,239.87	24.40	26.40	25.40	6,350,000.00	-3,099,239.87	0.00	2.04
51 EXPRESS INSURANCE LIMITED	100,000	28.36	2,835,660.00	27.30	29.10	28.20	2,820,000.00	-15,660.00	0.00	0.61
52 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.02
53 MERCHANTILE INSURANCE CO. LTD.	175,676	35.89	6,305,565.03	30.60	33.70	32.15	5,647,983.40	-657,581.63	0.00	1.36
54 PHOENIX INSURANCE CO.LTD.	28,000	47.60	1,332,660.00	37.90	40.20	39.05	1,093,400.00	-239,260.00	0.00	0.29
Sector Total:	717,805		28,305,168.94				21,981,285.80	-6,323,883.14	-22.34	6.13
MISCELLANEOUS										
55 BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-0.01	0.01
Sector Total:	2,150		60,737.50				0.00	-60,737.50	-100.00	0.01
PAPER AND PRINTINGS										
56 MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-0.01	0.09
57 MAQ PAPER INDUSTRIES LTD.	11,900	42.75	508,725.00	0.00	0.00	0.00	0.00	-508,725.00	-0.01	0.11
Sector Total:	22,575		911,706.25				0.00	-911,706.25	-100.00	0.20
PHARMACEUTICALS AND CHE										
58 ACI LIMITED	10,556	262.83	2,774,436.61	260.20	261.20	260.70	2,751,949.20	-22,487.41	0.00	0.60
59 ADVENT PHARMA LIMITED	128,093	28.43	3,642,019.78	25.40	25.30	25.35	3,247,157.55	-394,862.23	0.00	0.79
60 AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	23.50	24.10	23.80	12,323,616.20	-5,769,278.09	0.00	3.92
61 BEXIMCO PHARMACEUTICALS LTD.	55,000	66.69	3,668,095.92	146.20	147.00	146.60	8,063,000.00	4,394,904.08	0.01	0.79
62 RENATA (BD) LTD.	2,140	1,226.86	2,625,482.99	1,217.9[illegible]	0.00	1,217.90	2,606,306.00	-19,176.99	0.00	0.57
63 SQUARE PHARMACEUTICALS LTD.	86,450	216.30	18,699,345.65	209.80	210.20	210.00	18,154,500.00	-544,845.65	0.00	4.05
64 THE ACME LABORATORIES LTD.	187,000	111.88	20,921,097.18	85.00	84.80	84.90	15,876,300.00	-5,044,797.18	0.00	4.53
Sector Total:	987,038		70,423,372.42				63,022,828.95	-7,400,543.47	-10.51	15.24
SERVICES										
65 SUMMIT ALLIANCE PORT LIMITED	325,000	35.39	11,502,059.02	30.00	30.20	30.10	9,782,500.00	-1,719,559.02	0.00	2.49
Sector Total:	325,000		11,502,059.02				9,782,500.00	-1,719,559.02	-14.95	2.49
TANNARY INDUSTRIES										
66 BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	952.30	920.00	936.15	2,251,440.75	84,173.19	0.00	0.47
Sector Total:	2,405		2,167,267.56				2,251,440.75	84,173.19	3.88	0.47
TELECOMMUNICATION										
67 GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	286.60	288.00	287.30	23,845,900.00	12,410.32	0.00	5.16
68 ROBI AXIATA LIMITED	48,000	10.00	480,000.00	30.00	30.10	30.05	1,442,400.00	962,400.00	0.02	0.10
Sector Total:	131,000		24,313,489.68				25,288,300.00	974,810.32	4.01	5.26
TEXTILES										
69 BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-0.01	0.08
70 CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-0.01	0.08
71 EVINCE TEXTILES LTD.	961,952	14.59	14,037,087.74	9.40	9.40	9.40	9,042,348.80	-4,994,738.94	0.00	3.04
72 GENERATION NEXT FASHIONS LTD.	1	0.00	0.00	6.00	6.20	6.10	6.10	6.10	6.10	0.00
73 H.R.TEXTILE MILLS LTD.	9	23.10	207.90	115.90	115.40	115.65	1,040.85	832.95	0.04	0.00

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
74 M.H.GARMENTS WASHING & DYING	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-0.01	0.08
75 MITA TEXTILES LTD.	7,700	61.75	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-0.01	0.10
76 SAFKO SPINNING MILLS LTD.	11	0.00	0.00	27.20	28.30	27.75	305.25	305.25	305.25	0.00
77 SAIHAM COTTON MILLS LTD.	241,585	17.59	4,248,742.52	16.40	16.60	16.50	3,986,152.50	-262,590.02	0.00	0.92
78 SHASHA DENIMS LIMITED	111,185	27.81	3,091,802.48	27.00	27.20	27.10	3,013,113.50	-78,688.98	0.00	0.67
79 SQUARE TEXTILE MILLS LTD.	20,000	67.10	1,341,931.49	67.50	67.50	67.50	1,350,000.00	8,068.51	0.00	0.29
Sector Total:	1,494,843		24,292,572.13				17,392,967.00	-6,899,605.13	-28.40	5.26
Listed Securities:	**12,586,042**		**462,102,216.64**				**388,978,483.95**	**-73,123,732.69**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	CAPITEC Padma P.F Shariah Unit Fund	500,000	5,000,000.00	10.13	5,065,000.00	65,000.00	0.00
		500,000	**5,000,000.00**		**5,065,000.00**	**65,000.00**	
Total Non Listed Securities		**500,000**	**5,000,000.00**		**5,065,000.00**	**65,000.00**	
Total Listed Securities:		**12,586,042**	**462,102,216.64**		**388,978,483.95**	**-73,123,732.69**	
Grand Total:		**13,086,042**	**467,102,216.64**		**394,043,483.95**	**-73,058,732.69**	